



+61 4 3317 8740 (AUS)
720-589-6086 (USA)
info@saberastro.com
www.saberastro.com

-- IMMEDIATE RELEASE --

Wolfpack Space Hub awarded Entrepreneurs Australia grant to build Spaceflight Startups

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Sydney, Australia -- Wolfpack Space Hub, an incubator based in Sydney will receive \$500,000 in funding to support the growth of space manufacturing start-ups. The funds are part of the Entrepreneurs Australia incubators grant, matched by partners Saber Astronautics and TCG Corporation.

The global space industry is a \$420B market growing to \$1 trillion by 2040¹. Australia has tremendous growth with nearly 100 new space companies founded and many academic programs reaching for the stars. One of the barriers to space is achieving flight so some Australian space startups hesitate to join the industry, often pivoting to data and sensors companies instead re-selling overseas products.

Wolfpack supports new ventures developing sovereign spaceflight capabilities with on-site expertise, supporting their flight ambitions, and allowing them to set the price and quality of their products, competing on an even footing with the global market.

"This is a different program from anything you've seen in Australia before," Saber Astronautics' CEO Dr. Jason Held explains. "Many excellent incubators know how to build downstream services startups. And that is good business for Australia. But flight is where you get the best advantage because you get to own the supply. Those who build the road set the toll."

¹ Morgan Stanley, 2020. *Space: Investing in the Final Frontier*. [Online]

Available at: <https://www.morganstanley.com/ideas/investing-in-space>

Saber Astronautics LLC
1722 14th Street
Suite 200
Boulder, CO 80302
United States



Saber Astronautics Australia Pty Ltd
ABN 80 133 482 881
Suite 3/63-71 Balfour Street
Chippendale, NSW, 2008
Australia



The Wolfpack Space Hub connects space start-ups directly with Australian national infrastructure. Saber Astronautics runs the mission control centre funded by the Australian Space Agency's Space Infrastructure Fund (SIF), and is a supplier to the National Space Test Facilities (NSTF) led by Australian National University. The Wolfpack Space Hub will seek technical interfaces that allow sharing between companies that would normally compete. It will also build a cadre of Australian space suppliers.

That collaboration is just as important as the technology, *"This is the most inclusive, open, and progressive project we've ever done. Startups that would normally compete are instead supporting each other directly-- They join each other's proposals, share information, and help each other out in ways we haven't seen elsewhere."* said Dr Held. The program is bearing fruit, with members winning millions of dollars from Australian Space Agency and Defence grants.

The program recently signed a memorandum of understanding with the University of New South Wales (UNSW) [Australian Centre for Space Engineering Research](#) (ACSER) and is supporting the satellite "rideshare" [Waratah Seed](#) space qualification mission which was funded by the NSW government. Wolfpack Space Hub will work with both organisations to spin out new startups.

The Wolfpack Space Hub also signed a collaboration agreement with the US based Center for Space Commerce and Finance, to give Hub members exposure to the US investor market.

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Please direct enquiries to:

Media

media@saberastro.com

+61 472 569 657

About Saber Astronautics

Saber Astronautics' mission is the democratization of space, reducing barriers to space flight, and making space as easy as driving a car. Incorporated in 2008, Saber Astronautics provides space operations, mission design services, and related software. Saber has R&D laboratories and mission control centres in the USA and Australia, being a trusted supplier to traditional space and government customers as well as NewSpace entrants worldwide.

For more information, please visit [Saber Astronautics](#)

About The Wolfpack Space Hub

The Wolfpack Space Hub is an incubator for early stage manufacturers who are the foundation suppliers for Australia's space economy. The program combines space engineering expertise with business relationships and a customer focus. Wolfpack links to national space infrastructures giving Australian startups a direct path to flight. The Wolfpack Space Hub is a joint venture between Saber Astronautics and the TCG Corporation.

For more information, please visit [Wolfpack Space Hub](#)

About TCG

TCG is a recognised leader in incubating and scaling businesses, having floated some of the 65 companies in the TCG Group on the Australian Stock Exchange as TechComm Group Limited, later renamed Utility Computer Services (UXC). In 2016, UXC was acquired by CSC for \$430 million. Another former TCG company floated on the New York Stock Exchange in November 1997 for US\$600m (AU\$1 billion), making it the largest technology company to be established in Australia until that time. Today the TCG companies, and entities with TCG roots, employ well over 6000 people with a turnover in excess of \$1.5 billion annually.